

TAX AMNESTY FOR UNDECLARED DOMESTIC ASSETS AND INCOME AND FOREIGN ASSETS

Government of Pakistan has announced two tax amnesty schemes, namely, Voluntary Declaration of Domestic Assets Act 2018 for undisclosed income and domestic assets and Foreign Assets Declaration (Declaration and Repatriation) Act, 2018 for undisclosed foreign assets.

The deadline for availing this opportunity is 31st July 2018. More details and procedures are available at <http://www.fbr.gov.pk/TaxAmnesty2018.html>